

NASSAU COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Strategic Financial Assistance Policy

The Nassau County Industrial Development Agency (the "Agency") is charged, pursuant to Article 18-A of the New York State General Municipal Law (as amended from time to time, the "Act"), with the purposes of, among others, promoting, developing, encouraging and assisting in industrial, manufacturing, warehousing, commercial, research and recreational facilities (including educational and cultural facilities among others) and thereby advancing the job opportunities, health, general prosperity and economic welfare of the people of Nassau County and of the State of New York. Toward that end, the Agency has been granted a number of powers under the Act. The purpose of this policy is to enumerate the strategic policies of the Agency, as general guidelines, in awarding "financial assistance" under the Act.

The Agency desires to encourage any and all "projects" authorized under the Act. However, the Agency may give special consideration to any project that advances one or more of the following public policy goals:

- A. retaining and attracting "knowledge based" industries and services which: (1) produce high-technology goods, and/or (2) are intensive users of high technology and/or employ the highly skilled workforce that is required to benefit fully from technological innovations, including, but not limited to, communications, finance, insurance, real estate, business services, health, education, defense, aerospace, energy, homeland security and life sciences;
- B. the expansion and improvement of Nassau County's sports, entertainment, film and tourism industries;
- C. the construction, reconstruction, maintenance and operation of affordable or "workforce" housing;
- D. the clean-up and reuse of "Brownfields" and other environmentally challenged sites;
- E. the development, redevelopment, betterment and more complete use of existing "downtown", underdeveloped and highly distressed areas;
- F. the development or redevelopment of the Hub Strategic Area (as such capitalized term is used in Resolution No. 2011-13 adopted by the members of the Agency on June 22, 2011);
- G. the development or redevelopment of the Bethpage Strategic Area (as such capitalized term is used in Resolution No. 2011-14 adopted by the members of the Agency on June 22, 2011).

This policy is not intended to exclude any qualified "projects" under the Act, but it is intended to enumerate those projects that may receive special consideration by the Agency.