

LEGAL NOTICE # 21466401 NOTICE OF PUBLIC HEARING NOTICE

Legal Notice # 21466401 NOTICE OF PUBLIC HEARING NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 859-a of the General Municipal Law, as amended, will be held by the Nassau County Industrial Development Agency (the "Agency") on the 25th day of February, 2019, at 10:00 a.m., local time, at Oyster Bay Community Center, 59 Church Street, Oyster Bay, Town of Oyster Bay, Nassau County, New York, with respect to the following project: ACUTIS DIAGNOSTICS, INC., a corporation organized and existing under the laws of the State of New York (the "Applicant"), presented an application for financial assistance (the "Application") to the Agency, which Application requested that the Agency consider undertaking a project (the "Project") consisting of the following: (A)(1) the acquisition of an interest in an approximately 2.336 acre parcel of land located at 400 Karin Lane, Hicksville, Town of Oyster Bay, Nassau County, New York (Section: 46; Block: 585; Lot: 38) (the "Land"), (2) the demolition of an existing structure on the Land and the construction of an approximately 40,091 square foot building (the "Building") and other related improvements to the Land, and (3) the acquisition of certain furniture, fixtures, machinery and equipment (the "Equipment") necessary for the completion thereof (collectively, the Land, Building, and Equipment are the "Project Facility"), all of the foregoing for use by the Applicant as a research and development facility for the testing of new tools used in molecular and infectious disease diagnostics and specialized laboratory operations; (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the General Municipal Law) with respect to the foregoing; and (C) the lease (with an obligation to purchase), license or sale of the Project Facility to the Applicant or such other entity as may be designated by the Applicant and agreed upon by the Agency. The Project Facility would be initially owned, operated and/or managed by the Applicant or such other entity as may be designated by the Applicant and agreed upon by the Agency (the Applicant or such other entity, collectively, the "Company"). The Company would receive financial assistance from the Agency in the form of potential exemptions or partial exemptions from real property taxes, mortgage recording taxes, and sales and use taxes (collectively, the "Financial Assistance"). A representative of the Agency will at the above-stated time and place hear and accept comments from all persons with views with respect to the Project. Interested parties may present their views both orally and in writing with respect to the Project. Subject to applicable law, copies of the Application, which includes a description of the anticipated costs and benefits of the Project, are available for review by the public during business hours at the offices of the Agency at One West Street, Mineola, New York (from 9:00 a.m. to 5:00 p.m. Monday through Friday). The Application is also posted on the Agency's website. Dated: February 11, 2019 NASSAU COUNTY INDUSTRIAL DEVELOPMENT AGENCY By: Colleen Pereira Administrative Director

Appeared in: **Newsday** on Monday, 02/11/2019

Powered by myPublicNotices.com