

The Global Institute Approving Resolution

A regular meeting of the Nassau County Industrial Development Agency (the "Agency") was convened in public session at the Theodore Roosevelt Executive & Legislative Building, Ceremonial Chambers, 1550 Franklin Avenue, Mineola, County of Nassau, New York, on August 13, 2018, at 6:00 p.m., local time.

The meeting was called to order by the Chairman and, upon roll being called, the following members of the Agency were:

PRESENT:

Richard Kessel	Chairman
Lewis M. Warren	Vice Chairman
Anthony Simon	2nd Vice Chairman
Timothy Williams	Secretary
Amy Flores	Treasurer
Chris Fusco	Asst. Secretary
John Coumatos	Asst. Treasurer

NOT PRESENT:

THE FOLLOWING ADDITIONAL PERSONS WERE PRESENT:

Joseph J. Kearney	Executive Director
Joseph Foarile	Chief Financial Officer
Colleen Pereira	Administrative Director

The attached resolution no. 2018-44 was offered by T. Williams, seconded by C. Fusco:

Resolution No. 2018-44

RESOLUTION OF THE NASSAU COUNTY INDUSTRIAL DEVELOPMENT AGENCY (THE "AGENCY") APPROVING THE AGENCY'S COOPERATION WITH THE GLOBAL INSTITUTE AT LIU (THE "INSTITUTE"), FOR THE DEVELOPMENT OF THE FIRST QUADRENNIAL *LONG ISLAND AND THE WORLD 2030 REPORT*, AUTHORIZING THE PAYMENT OF A PORTION OF THE COSTS OF SUCH REPORT AND AUTHORIZING THE EXECUTIVE DIRECTOR OF THE AGENCY TO NEGOTIATE WITH THE INSTITUTE AN AGREEMENT WITH THE INSTITUTE TO PROVIDE FOR THE TERMS AND CONDITIONS OF THE COOPERATION AND THE PAYMENT BY THE AGENCY OF A PORTION OF THE COSTS OF SUCH REPORT, AND OTHER MATTERS IN CONNECTION THEREWITH

WHEREAS, the Nassau County Industrial Development Agency (the "Agency") is authorized and empowered by the provisions of Chapter 1030 of the 1969 Laws of New York, constituting Title I of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the "Enabling Act"), and Chapter 674 of the 1975 Laws of New York, as amended, constituting Section 922 of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to, *inter alia*, promote the economic welfare, recreation opportunities and prosperity of the inhabitants of New York State and to actively promote, develop, encourage and assist in the promotion, attraction and development of economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their economic welfare, recreation opportunities, prosperity and standard of living, and to prevent unemployment and economic deterioration, and to promote the development of facilities to provide recreation for the citizens of New York State and to attract tourists from other states; and

WHEREAS, the Institute proposes to undertake a comprehensive long-term assessment of the Long Island region based on global considerations and then make recommendations as to how the region would best be positioned to succeed in 2030 and beyond (collectively, the "Report"); and

WHEREAS, the Agency determined that utilizing the expertise of the Agency's staff in economic development matters will aid the Institute in exploring key economic development issues related to the Report; and

WHEREAS, the Agency determined that the Report would significantly enhance economic development opportunities in Nassau County and ultimately benefit the Agency in carrying out its statutory purposes; and

WHEREAS, the Agency desires to cooperate with the Institute in connection with the development of the Report and to pay for a portion of the costs and expenses of the development of the Report (collectively, the "Services"), which will aid the Agency in carrying out its statutory purposes;

WHEREAS, the Agency desires to discuss with the Institute the terms of an agreement with the Institute to provide for the Services, the payment of a portion of the costs and expenses of developing the Report and other terms and conditions of the cooperation between the Agency and the Institute;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE NASSAU COUNTY INDUSTRIAL DEVELOPMENT AGENCY, AS FOLLOWS:

Section 1. The Agency shall be authorized to cooperate with the Institute in undertaking the development and issuance of the Report to enhance economic development in Nassau County to the ultimate benefit of the Agency in carrying out its statutory purposes.

Section 2. The Agency finds and confirms the Executive Director's initial determination that (a) the purposes of the Report are consistent with and would further the mission and purposes of the Agency, (b) the Services are not available through the New York State Preferred Source Program, (c) there is only one possible source from which to procure the Services and such Services have unique benefits to the Agency and, therefore, no competitive bidding process is feasible, and (d) the cost of the Services, as set forth below, is reasonable under the circumstances.

Section 3. The Executive Director is hereby authorized and directed to negotiate with the Institute the terms of an agreement for, *inter alia*, the Services (the "Agreement"), provided that the maximum cost thereof to the Agency shall not exceed \$25,000 each year for a period of two years. Nothing herein shall constitute an authorization for the Executive Director or any other officer or any member of the Agency to enter into to the Agreement on behalf of the Agency.

Section 4. The Agency hereby determines that the proposed action is a Type II Action pursuant to Article 8 of the New York Environmental Conservation Law (including the regulations thereunder, "SEQRA") involving "continuing agency administration" which does not involve "new programs or major reordering of priorities that may affect the environment" (6 NYCRR §617.5(c)(20)) and therefore no Findings or determination of significance are required under SEQRA.

Section 5. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Richard Kessel	VOTING	Aye
Lewis M. Warren	VOTING	Aye
Anthony Simon	VOTING	Aye
Timothy Williams	VOTING	Aye
Chris Fusco	VOTING	Aye
Amy Flores	VOTING	Aye
John Coumatos	VOTING	Aye

The foregoing Resolution was thereupon declared duly adopted.

STATE OF NEW YORK)
) SS.:
COUNTY OF NASSAU)

We, the undersigned [~~Vice~~] Chairman and [~~Assistant~~] Secretary of the Nassau County Industrial Development Agency (the "Agency"), do hereby certify that we have compared the foregoing extract of the minutes of the meeting of the members of the Agency, including the Resolution contained therein, held on August 01, 2018 with the original thereof on file in our office, and that the same is a true and correct copy of said original and of such Resolution set forth therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

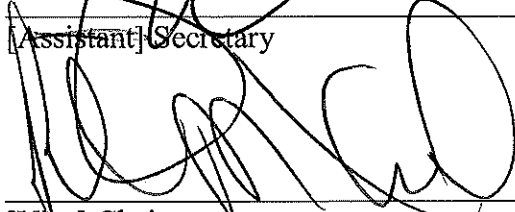
WE FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present throughout said meeting.

WE FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, we have hereunto set our respective hands and affixed the seal of the Agency this 01st day of August, 2018.



[~~Assistant~~] Secretary



[~~Vice~~] Chairman

(SEAL)