

Budget Report for Nassau County Industrial Development Agency

Run Date: 01/14/2016

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$760,785	\$2,300,000	\$1,510,000	\$1,450,000	\$1,900,000	\$2,000,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$5,169	\$3,500	\$3,000	\$3,000	\$3,500	\$3,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$765,954	\$2,303,500	\$1,513,000	\$1,453,000	\$1,903,500	\$2,003,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$500,128	\$513,000	\$579,000	\$580,000	\$580,000	\$580,000
Other Employee Benefits	\$314,216	\$377,000	\$423,000	\$425,000	\$435,000	\$440,000
Professional Services Contracts	\$205,798	\$317,000	\$356,000	\$360,000	\$360,000	\$365,000
Supplies and Materials	\$9,580	\$15,600	\$21,000	\$23,000	\$24,000	\$25,000
Other Operating Expenditures	\$969,751	\$1,231,400	\$823,000	\$900,000	\$875,000	\$875,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,999,473	\$2,454,000	\$2,202,000	\$2,288,000	\$2,274,000	\$2,285,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$1,233,519)	(\$150,500)	(\$689,000)	(\$835,000)	(\$370,500)	(\$281,500)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nassauida.org/Public/Home.aspx>

Additional Comments: