

## Bethpage Polo Sponsorship Resolution

A regular meeting of the Nassau County Industrial Development Agency (the "Agency") was convened in public session at the offices of the Agency located at 1550 Franklin Avenue, Suite 235, Mineola, County of Nassau, New York on March 12, 2014 at 5:00 p.m., local time.

The meeting was called to order by the Chairman, upon roll being called, the following members of the Agency were:

### PRESENT:

|                  |               |
|------------------|---------------|
| Gary Weiss       | Secretary     |
| Timothy Williams | Chairman      |
| John Coumatos    | Vice Chairman |

### ABSENT:

|                   |                 |
|-------------------|-----------------|
| Christopher Fusco | Asst. Secretary |
| John T. Ahern     |                 |

### THE FOLLOWING ADDITIONAL PERSONS WERE PRESENT:

|                        |                                  |
|------------------------|----------------------------------|
| Joseph J. Kearney      | Executive Director               |
| Joseph Foarile         | Chief Financial Officer          |
| Nicholas Terzulli      | Director of Business Development |
| Colleen Pereira        | Administrative Director          |
| Edward Ambrosino, Esq. | General Counsel                  |
| Paul O'Brien, Esq.     | Bond/Transaction Counsel         |

The attached resolution no. 2014-19 was offered by G. Weiss, seconded by T. Williams:

Resolution No. 2014-19

RESOLUTION OF THE NASSAU COUNTY INDUSTRIAL DEVELOPMENT AGENCY (THE "AGENCY") APPROVING THE SPONSORSHIP OF THE BETHPAGE POLO AT THE PARK EVENT

WHEREAS, the Nassau County Industrial Development Agency (the "Agency") is authorized and empowered by the provisions of Chapter 1030 of the 1969 Laws of New York, constituting Title I of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the "Enabling Act"), and Chapter 674 of the 1975 Laws of New York, as amended, constituting Section 922 of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to, inter alia, promote the economic welfare, recreation opportunities and prosperity of the inhabitants of New York State and to actively promote, develop, encourage and assist in the promotion, attraction and development of economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their economic welfare, recreation opportunities, prosperity and standard of living, and to prevent unemployment and economic deterioration, and to promote the development of facilities to provide recreation for the citizens of New York State and to attract tourists from other states; and

WHEREAS, Country Farms Polo, Inc. develops and runs certain professional polo tournaments for purposes of, among other things, encouraging tourism, including, without limitation, the 2014 Bethpage Polo at the Park event (the "Event"); and

WHEREAS, the purposes of such Event are consistent with the mission of the Agency; and

WHEREAS, the Agency desires to enter into a hospitality purchase agreement for the Event to encourage tourism and promote economic development in Nassau County;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE NASSAU COUNTY INDUSTRIAL DEVELOPMENT AGENCY, AS FOLLOWS:

Section 1. The Agency hereby approves a hospitality and advertising arrangement in connection with the Event, all as more particularly set forth in a certain form of Hospitality Purchase Agreement between the Agency and Country Farms Polo, Inc. (the "Agreement"), at a cost that is anticipated not to exceed \$3,000 plus any applicable taxes. The Agency finds that the Event contemplated by the Agreement is unique and that therefore no competitive bidding process is feasible.

Section 2. The Executive Director is hereby authorized and directed, in his sole discretion, to negotiate and enter into the Agreement in the form presented by Country Farms Polo, Inc., together with such changes to the terms and conditions thereof that the Executive Director may deem advisable or necessary, subject to the terms of this Resolution. The Executive Director's execution of the Agreement shall evidence the Agency's approval of the terms thereof.

Section 3. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

|                   |         |     |
|-------------------|---------|-----|
| Gary Weiss        | VOTING  | Aye |
| Christopher Fusco | EXCUSED |     |
| Timothy Williams  | VOTING  | Aye |
| John Coumatos     | VOTING  | Aye |
| John T. Ahern     | EXCUSED |     |

The foregoing Resolution was thereupon declared duly adopted.


STATE OF NEW YORK     )  
  ) SS:  
COUNTY OF NASSAU     )

I, the undersigned ~~[Assistant]~~ Secretary of the Nassau County Industrial Development Agency (the "Agency"), do hereby certify that I have compared the foregoing extract of the minutes of the meeting of the members of the Agency, including the Resolution contained therein, held on March 11, 2014, with the original thereof on file in my office, and that the same is a true and correct copy of said original and of such Resolution set forth therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this 11 day of March, 2014.

  
\_\_\_\_\_  
~~[Assistant]~~ Secretary

(SEAL)