

# Long Island Business NEWS



Slant/Fin image via Facebook

## Slant/Fin to remain in Nassau County

By: Adina Genn July 6, 2016 0

After courting the idea of moving out of state, Greenvale-based the Slant/Fin Corp. plans to remain in Nassau County.

The family-owned company that got its start in 1949 in the back of a bakery in Coney Island now manufactures baseboard heating equipment and gas and water boilers in a 188,048-square-foot building in Greenvale.

Slant/Fin had considered relocating to Connecticut, but now officials say it will remain at its current facility, which is located at 100 Forest Drive. The company plans to spend \$3 million in order to modernize its building. This plan enables the company to retain its unionized workforce of 229 employees in Greenvale.

The company is currently working with the Nassau County Industrial Development agency, which offers economic assistance in the form of property tax, sales tax and mortgage tax breaks. The tax rate will be constant for five years, with a 1.56 percent increase for next 15 years. In exchange, the company, according to published reports, plans to ultimately maintain its current number of employees despite the implementation of robots.

By retaining the firm in Nassau, the county is able to keep its low unemployment rate, Nassau County Executive Ed Mangano said. He noted that the company's Greenvale presence helps to ensure that "residents continue to have local job opportunities and helps maintain the tax base for schools and other municipalities."

The firm also has manufacturing facilities in Glen Cove as well as in Mississauga in Canada. The company serves clients throughout North America as well as parts of South America, China and Europe.