

## Nassau IDA OKs aid for Roslyn mixed-use project

By: David Winzelberg March 13, 2014 1 Comment

The Nassau County Industrial Development Agency approved economic incentives Wednesday to developers turning an old lumber yard into a mixed-use residential and retail project in the Village of Roslyn.

Lumber Earth Realty, the company owned by local builders Kevin Dursun and John Santos, is redeveloping the former 1.5-acre site formerly owned by Nassau-Suffolk Lumber at 17-21 Lumber Road into a two-story building with 20 rental apartments over about 22,500 square feet of retail space.

Two of the three buildings on the parcel, first developed in 1918, will be demolished, and the other will be renovated as part of the plan.

As part of its public benefits package for the village, Lumber Earth will also create a boardwalk area by the Hempstead Harbor canal that runs behind the property, provide some land for public parking, and put \$50,000 toward Roslyn's parking trust fund.

The Nassau IDA granted the developers breaks on property taxes, sales taxes and mortgage recording taxes for the \$11 million project, which is expected to create 40 construction jobs and 44 permanent jobs and be completed by the spring of 2016.

"This project in the Village of Roslyn will assist residents with new housing opportunities while eliminating community blight and generating millions in economic benefit for the community," Nassau County Executive Ed Mangano said in a statement.

Read more: <http://libn.com/2014/03/13/nassau-ida-oks-aid-for-roslyn-mixed-use-project/#ixzz3AIN5n0SD>