

**Mangano: Nassau County Helps Create 39 New Jobs,  
70 Construction Jobs and Generates \$15 Million In Economic  
Activity With Industrial Development Agency Assistance**

***Breaks Ground for 150-Unit Homewood Suites Hotel in Carle Place***

MINEOLA, NY (Nov. 29, 2011) -- Nassau County Executive Edward P. Mangano and officials from the Nassau County Industrial Development Agency (IDA) joined executives from AVR-Carle Place Associates, LLC, at a groundbreaking ceremony to mark the future home of a new 150-unit Homewood Suites Hotel, built on an undeveloped automobile storage yard in Carle Place. This successful public-private partnership is projected to create 39 new permanent jobs, 70 construction jobs and generate more than \$15 million in economic activity for Nassau County.

“My administration and the Nassau County Industrial Development Agency are working tirelessly to create local jobs and generate economic activity within Nassau County,” said County Executive Mangano. “From holding the line on property taxes to reforming Nassau’s broken assessment system, my administration is fostering a more business-friendly environment on Long Island. With the assistance of the Nassau County Industrial Development Agency, we can continue to create new jobs, revitalize dilapidated properties and generate revenue that helps hold the line on property taxes.”

Construction of the extended-stay hotel at 234 Westbury Avenue is expected to begin within 30 days and be completed within 15 months. Once completed, the Homewood Suites Hotel will create a new source of hotel/motel tax revenue for the County. The IDA provided AVR with a property tax Payment in Lieu of Taxes (PILOT) program, a mortgage recoding tax exemption and a sales tax exemption for purchases of equipment and furnishings for the new hotel.

“This project will eliminate a long-time eyesore in the community and at the same time fulfill unmet demand in the region for extended stay hotel rooms,” said Joseph Kearney, Executive Director of the Nassau County Industrial Development Agency.

“This property has been undeveloped for several years and without the IDA’s assistance there is no indication that there would be any redevelopment of the property in the near future,” said Jeffrey Seltzer, Chairman of the IDA.

### **About the Nassau County IDA**

The Nassau County Industrial Development Agency consists of a team of professionals whose mission is to promote the economic welfare and prosperity of Nassau County. It is a resource for businesses in Nassau County and those considering relocation. The IDA provides assistance to businesses interested in relocating, expanding and financing new investments. It has provided assistance to a wide range of companies, from Arizona Iced Tea and Sleepy’s Mattress to Cold Spring Harbor Labs and Grumman Studios. For more information, please visit [www.nassauida.org](http://www.nassauida.org) or call (516) 571-1945