



Redevelopment site at 199 2nd St. Mineola / Google Maps image

Mineola apartment project gets IDA help

By: David Winzelberg November 10, 2015 Comments Off

The Nassau County Industrial Development Agency approved tax breaks Monday for a proposed \$77 million transit-oriented apartment project in downtown Mineola.

The project by Mineola Metro, an affiliate of Lake Success-based Lalezarian Properties, will replace a Citibank branch and adjacent parking lot with a 266-unit apartment building at 199 2nd St.

The 311,500-square-foot horseshoe-shaped project will include 27 affordable apartments, underground parking, ground-floor retail space and a village green within walking distance of the Mineola Long Island Rail Road Station and the NICE Bus hub.

Construction of the apartment complex, which has been approved by the Village of Mineola, is expected to start in February 2016 and take 21 months, creating 160 full-time equivalent construction jobs and 18 permanent full-time equivalent jobs, according to a Nassau County statement.

In 2013, the Nassau IDA also approved tax breaks for Lalezarian Properties' nine-story, \$85 million apartment building that is replacing the aging former Mineola headquarters of KeySpan at 250 Old Country Road. The project includes 315 apartments.