



Great Neck LaunchPad gets IDA assistance

By: [David Winzelberg](#) December 10, 2014 Comments Off

High-tech business incubator [LaunchPad Long Island](#) will get economic incentives from the [Nassau County Industrial Development Agency](#) for its new location in the [Village of Great Neck Plaza](#).

LaunchPad will lease space at a redeveloped 22,500-square-foot building at 3 Grace Ave. owned by Namdar Family LP. The \$4 million project is expected to create 50 new, permanent full-time-equivalent jobs, generate \$12 million in economic impact and \$90,000 in net tax benefits, according to a Nassau County statement.

The Nassau IDA approved sales and mortgage recording tax breaks as well as a property tax break for the project, which will offer co-working spaces for 20 to 30 small, start-up businesses. This will be the fourth LaunchPad location joining others in Stony Brook, Huntington and Mineola.