

Mangano and Nassau IDA Announce Plans To Create Over 225 New Private Sector Jobs

MINEOLA, NY (Dec. 19, 2011) – Nassau County Executive Edward P. Mangano and the Nassau County Industrial Development Agency (IDA) today announced the execution of an economic development compact designed to benefit the local economy by generating over \$118.3 million in economic activity associated with the expansion of Wangs Alliance Corporation.

Nassau County Executive Edward P. Mangano, said, "Nassau County is working tirelessly to create new good-paying jobs as well as retain those that currently exist. With assistance of the IDA, we are putting our residents back to work and revitalizing local communities. From creating new jobs to generating economic activity in our local economy, this agreement is a win-win for Nassau residents."

Garden City-based Wangs Alliance Corp., known as WAC Lighting Co., will move its present operations to a 145,000-square-foot building at 44 Harbor Park Dr., Port Washington. WAC has committed to creating 228 new jobs, many of them high-paid engineers. WAC will move 65 current jobs to the new facility.

WAC, a designer and manufacturer of energy-efficient lighting, also will open a research and development facility at the Port Washington facility that ultimately employs 55 engineers. WAC conducts its manufacturing overseas and had considered locating the R&D unit there. The company, which had been in Garden City for a decade, also indicated it had considered sites outside of Nassau County for its headquarters.

"When WAC came to us their bags were packed and they had one foot out the door," Joseph J. Kearney, the IDA's executive director, said. "To keep WAC in Nassau County and to get an R&D center is significant."

About the Nassau County IDA

The Nassau County Industrial Development Agency consists of a team of professionals whose mission is to promote the economic welfare and prosperity of Nassau County. It is a resource for businesses in Nassau County and those considering relocation. The IDA provides assistance to businesses interested in relocating, expanding and financing new investments. It has provided assistance to a wide range of companies, from Arizona Iced Tea and Sleepy's Mattress to Cold Spring Harbor Labs and Grumman Studios. For more information, please visit www.nassauida.org or call 516-571-1945.