

REAL ESTATE WEEKLY

[Deal keeps pharma firm in Long Island](#)

By **REW Staff**

9:10 AM, FEBRUARY 20, 2013



Nassau County Executive Edward P. Mangano

A deal hammered out by Nassau County executive and the Industrial Development Agency will keep a pharma firm located in Westbury and bring 150 jobs to the area.

Nassau County Executive Edward P. Mangano and the NCIDA announced the approval of an economic development compact that will allow a pharmaceutical company with 569 employees to remain in Westbury.

The compact, which requires the company to create 150 new jobs, will produce an estimated \$1.2 billion in new economic benefit to Nassau County.

The company, PL Developments, had been courted by other states, including Florida where they have other operations, to relocate their workforce.

The compact allows PL Developments, a manufacturer of over-the-counter pharmaceuticals and packaging, to renovate an existing 171,166 s/f building at 200 Hicks St. and purchase, renovate and equip a 102,000 s/f building at 609-2 Cantiague Rock Rd.

The company also will lease additional parking facilities and remain in two other buildings. The company's project, estimated to cost \$8.1 million, will generate 25 construction industry jobs.

"My administration is working tirelessly to retain local jobs and help Nassau County employers expand their operations so they can put more Long Islanders back to work," said County Executive Edward Mangano. "From creating and retaining more than 3,000 jobs, to generating over a billion dollars in economic activity for local economy, this agreement is a win-win for Nassau residents."

"Without this project, hundreds of Nassau County residents would have faced the prospect of unemployment. I am pleased we were able to keep PL Developments and its workforce in Nassau County," added Joseph Kearney, executive director of the Nassau IDA

Mitch Singer, president and CEO of PL Developments, stated, "We remain thankful for the support of County Executive Ed Mangano and the Nassau County IDA. The people of PL Developments are invaluable to our company. Their hard work and dedication is what makes us strong on Long Island and a force in our industry."