

GreatNeckPatch

County Program Helps Great Neck Co. Stay on LI

Economic compact allows company to expand and triple workforce, according to Nassau County officials.

- By [Great Neck Patch Staff](#)
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Nassau County officials announced this week the approval of an economic development compact that allows a Great Neck-based medical technology company to triple the company's employment while keeping 35 jobs on Long Island.

In a press release Friday, County Executive Ed Mangano and the Nassau Industrial Development Agency (IDA) said compact assists Genadyne Biotechnologies Inc. in renovating and retrofitting two buildings, in Great Neck and Hicksville — allowing its recently formed affiliate, Lucina Advanced Care, Inc., to manufacture new advanced breast pumps which can be more easily used than any existing models.

Genadyne, which has been in Nassau since 1992, had considered moving all of its operations to the Florida facility, according to the release. The company now anticipates spending more than \$1 million to renovate and equip the properties.

Headquartered at 65 Watermil Ln., the company develops and manufactures [wound healing therapy systems](#) and sleep therapy equipment. It currently employs the equivalent of 35 full-time jobs and anticipates creating 72 new full-time jobs within three years of the expansion.

"My economic development team has worked tirelessly to not only keep Genadyne and their 35 jobs in Nassau County that were at risk of leaving, but also to facilitate the creation of a new business that will triple its workforce and generate \$121 million in economic benefit for the area," said Mangano. "Job retention and creation in Nassau County are critical to helping rebuild our local economy while holding the line on property taxes."

“This is a win-win for Nassau County,” said IDA Executive Director Joseph Kearney. “Not only are we keeping Genadyne, a company that we have identified as a flight risk, but we are assisting in the creation of numerous jobs from the start up of its new Lucina business.”

The project is expected to produce more than \$121 million in economic benefit for the area, according to the county.

Shahzad Pirzada, President of Genadyne, founded the company in 1992.