
NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 859-a of the General Municipal Law, as amended, will be held by the Nassau County Industrial Development Agency (the "Agency") on the 14th day of December, 2017, at 11:15 a.m., local time, at Village Hall, Incorporated Village of Great Neck Plaza, 2 Gussack Plaza, Great Neck, New York, with respect to the following project:

14 PARK PLACE LLC, a limited liability company organized and existing under the laws of the State of New York (the "Applicant"), has presented an application for financial assistance (the "Application") to the Agency, which Application requests that the Agency consider undertaking a project (the "Project") consisting of the following: (A)(1) the acquisition of an interest in an approximately 0.69-acre parcel of land located at 14 Park Place, a/k/a 15 Bond Street, a/k/a 24 Park Place in the Village of Great Neck Plaza, Town of North Hempstead, Nassau County, New York (Section: 02; Block: 331; Lots: 39, 47 and 48) (the "Land"), (2) the demolition of existing improvements and the construction of an approximately 60,000 square foot building consisting of approximately 55 residential rental units (the "Building") on the Land, together with related improvements to the Land, and (3) the acquisition of certain furniture, fixtures, machinery and equipment necessary for the completion thereof (the "Equipment"), all of the foregoing for use by the Applicant as a residential rental facility (collectively, the "Project Facility"); (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the General Municipal Law) with respect to the foregoing; and (C) the lease (with an obligation to purchase), license or sale of the Project Facility to the Applicant or such other entity as may be designated by the Applicant and agreed upon by the Agency.

The Project Facility would be initially owned, operated and/or managed by the Applicant or such other entity as may be designated by the Applicant and agreed upon by the Agency (the Applicant or such other entity, the "Company").

The Company would receive financial assistance from the Agency in the form of potential exemptions or partial exemptions from real property taxes, mortgage recording taxes and sales and use taxes (collectively, the "Financial Assistance").

A representative of the Agency will at the above-stated time and place hear and accept comments from all persons with views with respect to the Project. Interested parties may present their views both orally and in writing with respect to the Project.

Subject to applicable law, copies of the Application, which includes a description of the anticipated costs and benefits of the Project, are available for review by the public during business hours at the offices of the Agency at 1550 Franklin Avenue, Suite 235, Mineola, New York (from 9:00 a.m. to 5:00 p.m. Monday through Friday).

Dated: December 14, 2017

NASSAU COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: Joseph J. Kearney
Executive Director