

**NASSAU COUNTY INDUSTRIAL DEVELOPMENT AGENCY
DISCLOSURE POLICY**

1. Intent. The Nassau County Industrial Development Agency (the “Agency”) finds it desirable to establish procedures regarding the disclosure of information related to pending “financial assistance” transactions. The intent of the Agency is to conduct such transactions with maximum transparency provided that disclosure will not result in the release of proprietary or otherwise confidential information, except in compliance with applicable law.

2. Definitions.

“Application” shall mean an application for financial assistance submitted to the Agency pursuant to Article 18-A of the General Municipal Law.

“Code” shall mean the Internal Revenue Code of 1986, as amended or replaced from time to time.

“Financial Assistance” shall have the meaning assigned to such term in Section 854 of the General Municipal Law.

“FOIL” shall mean the New York State Freedom of Information Law, Article 6 of the Public Officers Law, as amended or replaced from time to time.

“General Municipal Law” shall mean the New York State General Municipal Law, as amended or replaced from time to time.

“Project” shall have the meaning assigned to such term in Section 854 of the General Municipal Law.

3. Disclosure Procedure.

(a) Upon the publication of a notice of public hearing or the delivery of notice of a public hearing to the chief executive officer of each affected tax jurisdiction within which a “Project” is or will be located (each, a “Public Hearing Notice”), whether pursuant to Section 859-a of the General Municipal Law, Section 147 of the Code or otherwise, the officer or employee of the Agency designated as the person responsible for maintenance of the Agency’s website

shall promptly post such Public Hearing Notice on the public documents page of the Agency's website, together with all attachments thereto.

(b) Upon the issuance of a notice of proposed deviation from the Agency's Uniform Tax Exemption Policy (each, a "Deviation Notice") pursuant to Section 874 of the General Municipal Law, the officer or employee of the Agency designated as the person responsible for maintenance of the Agency's website shall promptly post such Deviation Notice on the public documents page of the Agency's website, together with all attachments thereto.

(c) The Agency shall disclose the existence and contents of an Application as and to the extent required by the Open Meetings Law, the Freedom of Information Law, any other applicable law, or any decree, order or judgment of a court of competent jurisdiction.

4. Effective Date. This Policy is re-adopted by the members Agency this 4th day of March, 2017 and shall be effective as of the date hereof.