

Budget Report for Nassau County Industrial Development Agency

Run Date: 01/14/2016

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$2,571,378.61	\$2,387,543	\$1,413,000	\$1,850,000	\$1,960,000	\$2,300,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$6,875.05	\$51,252	\$19,000	\$50,000	\$40,000	\$40,000
Nonoperating Revenues						
Investment earnings	\$2,913	\$3,000	\$3,000	\$3,500	\$3,500	\$3,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$2,581,166.66	\$2,441,795	\$1,435,000	\$1,903,500	\$2,003,500	\$2,343,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$537,233.42	\$566,105	\$537,000	\$580,000	\$580,000	\$600,000
Other Employee Benefits	\$300,420.24	\$276,066	\$227,000	\$435,000	\$440,000	\$450,000
Professional Services Contracts	\$359,379.49	\$362,151	\$398,000	\$360,000	\$365,000	\$365,000
Supplies and Materials	\$15,805.36	\$12,630	\$22,000	\$24,000	\$25,000	\$27,000
Other Operating Expenditures	\$1,217,109.47	\$667,916	\$823,000	\$875,000	\$875,000	\$875,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$2,429,947.98	\$1,884,868	\$2,007,000	\$2,274,000	\$2,285,000	\$2,317,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$151,218.68	\$556,927	(\$572,000)	(\$370,500)	(\$281,500)	\$26,500

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://nassauida.com/Public/Home.aspx>

Additional Comments: