

Budget Report for Nassau County Industrial Development Agency

Run Date: 12/21/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$2,237,109	\$1,755,821	\$1,395,000	\$1,550,000	\$1,950,000	\$1,900,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$86,818	\$161,751	\$56,000	\$40,000	\$50,000	\$60,000
Nonoperating Revenues						
Investment earnings	\$5,274	\$5,085	\$4,000	\$3,500	\$4,000	\$4,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$2,329,201	\$1,922,657	\$1,455,000	\$1,593,500	\$2,004,000	\$1,964,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$560,547	\$557,819	\$594,000	\$595,000	\$595,000	\$600,000
Other Employee Benefits	\$173,347	\$147,290	\$168,000	\$175,000	\$180,000	\$180,000
Professional Services Contracts	\$363,297	\$332,205	\$400,000	\$390,000	\$400,000	\$395,000
Supplies and Materials	\$12,554	\$15,960	\$30,000	\$30,000	\$55,000	\$55,000
Other Operating Expenditures	\$612,545	\$655,170	\$794,000	\$800,000	\$800,000	\$800,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,722,290	\$1,708,444	\$1,986,000	\$1,990,000	\$2,030,000	\$2,030,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$606,911	\$214,213	(\$531,000)	(\$396,500)	(\$26,000)	(\$65,500)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nassauida.org/Public/Incentives-Document>

Additional Comments: