

Nassau County Industrial Development Agency

Governance Committee Minutes

April 5, 2016 6:00 p.m.

I. Board Roll Call

John Coumatos	Present
Tim Williams	Present
Chris Fusco	Present

Others Present

Joseph J. Kearney, Esq.
Edward A. Ambrosino, Esq.
Paul O'Brien, Esq.
Joseph Foarile
Colleen Pereira
Nicholas Terzulli, Esq.

II. Business & Discussion

- a. Annual Self Evaluation and Report of Accomplishments
- b. Annual Review of Policies and Procedures
- c. Discussion Re: Governance Matters

The Committee unanimously moves to forward recommendations to Full Board

John Coumatos
Chairman



Christopher Fusco

Nassau County Industrial Development Agency

Governance Committee Minutes

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The Committee unanimously moves to forward recommendations to Full Board



John Coumatos
Chairman

Christopher Fusco

Nassau County Industrial Development Agency

Audit Committee Minutes

April 5, 2016 6:00 p.m.

I. Board Roll Call

John Coumatos	Present
Chris Fusco	Present
Gary Weiss	Excused

Others Present

Joseph J. Kearney, Esq.
Edward A. Ambrosino, Esq.
Paul O'Brien, Esq.
Joseph Foarile
Colleen Pereira
Nicholas Terzulli, Esq.

II. Business & Discussion

- a. Discussion of 2015 Audited Financial Statements
NCIDA Chief Financial Officer Joseph Foarile said the Audit is clean.
- b. Discussion re: Appointing Auditor
Committee unanimously recommends to Full Board appointment of AVZ as auditor for upcoming reporting period. AVZ responded to RFQ for audit services.
Chris Fusco moved to recommend AVZ as auditor; John Coumatos seconded the motion.
- c. Discussion Re: Governance Matters
The Committee unanimously moves to forward recommendations to Full Board Chris Fusco moved to recommend forwarding recommendations for full board; John Coumatos seconded the motion.
- d. Annual Self Evaluation and Report of Accomplishments

III. Adjournment

Unanimous voice to adjourn meeting.


John Coumatos
Chairman



Christopher Fusco

III. Adjournment

Unanimous voice to adjourn meeting.


John Coumatos
Chairman

Christopher Fusco

Nassau County Industrial Development Agency

Board Meeting Minutes

April 5, 2016 6:00 p.m.

I. Board Roll Call

John Coumatos	Present
Chris Fusco	Present
Tim Williams	Present
Mike Rodin	Present
Gary Weiss	Excused

Others Present

Joseph J. Kearney, Esq.
Edward A. Ambrosino, Esq.
Paul O'Brien, Esq.
Joseph Foarile
Colleen Pereira
Nicholas Terzulli, Esq.

II. Approval of January 28, 2016 Board Meeting Minutes

Mike Rodin moved to approve the minutes. Chris Fusco seconded the motion. The motion passed unanimously.

III. Bills and Communications

N/A

IV. Committee Reports

Enclosed

V. Unfinished Business

N/A

VI. New Business and Discussion

a. We're Associates – 3 Dakota Drive Consent Resolution

Applicant is requesting a re-instatement of an already approved sales-tax exemption. The renovation project is taking longer than anticipated on properties – 3 Dakota Drive and 4 Ohio Drive. The request is not for any additional assistance; Applicant needs more time to use the allotment of sales-tax relief already approved by NCIDA. NCIDA Executive Director Joseph Kearney said the project did not start at the anticipated time due to outside factors. Mike Rodin moved to approve NCIDA 2016-15 We're Associates 3 Dakota Drive Consent Resolution and NCIDA 2016-16 We're Associates 4 Ohio Drive Consent Resolution. Chris Fusco seconded the motion. The motion carried unanimously.

b. Intralogic Consent Resolution

Applicant is requesting a reinstatement of an already approved sales-tax exemption. The project was delayed due to unforeseen scheduling issues. Chris Fusco moved to approve NCIDA 2016-17 IntraLogic Consent Resolution. John Coumatos seconded the motion. The motion carried unanimously.

c. Resolution Addressing Governance Matters

Based on Committee recommendations, Mike Rodin moved to approve NCIDA 2016-18 Resolution Addressing Governance Matters. Chris Fusco seconded the motion. The motion carried unanimously.

d. Resolutions Addressing Approved Vendor Lists

NCIDA issued requests for statements of qualifications from vendors in the following areas to assist the Agency's mission: Title Company; Advertising & Marketing Services; Real Property Valuation Services; Media & Public Relations; Economic Development Services; Film Industry Consultant Services. Staff reviewed proposals and qualifications and recommends Board approve lists of potential vendors. By approving the Resolution, Board gives Executive Director authority to enter into contracts with vendors. Chris Fusco moved to approve the following resolutions:

NCIDA 2016-19 Title Company List Resolution

NCIDA 2016-20 Advertising & Marketing Approved List Resolution

NCIDA 2016-21 Real Property Valuation Approved List Resolution
NCIDA 2016-22 Media & Public Relations Approved List Resolution
NCIDA 2016-23 Economic Impact Approved List Resolution
NCIDA 2016-24 Film Industry Approved Resolution

John Coumatos seconded the motion. The motion carried unanimously.

e. Appointment of Audit Firm Resolution

NCIDA issued a Request for Qualifications on February 22, 2016 for Independent Audit Firm Services. AVZ responded and Audit Committee recommends to Full Board the use of AVZ as Agency auditor. Chris Fusco moved to approve NCIDA 2016-25 Audit Firm Appointment Resolution. John Coumatos seconded the motion. The motion carried unanimously.

f. LIBN Sponsorship Resolution

NCIDA Chairman Tim Williams was asked to give a keynote speech at Long Island Business News Diversity in Business Awards Luncheon. In order to support the NCIDA's mission of promoting business on Long Island, staff recommends Board approve a Resolution authorizing the Agency to enter into a sponsorship contract for the Long Island Business News event. Chris Fusco moved to approve NCIDA 2016-26 LIBN Sponsorship Resolution. Mike Rodin seconded the motion. The motion carried unanimously.

g. Board Member Self Evaluations

The Board was asked to speak with the Agency's Administrative Director for instructions.

VII. Treasurer's Report

NCIDA CFO Joseph Foarile reported that revenue and expenses are in line with budget projections.

VIII. Adjournment

There was a unanimous voice vote in favor of adjourning the meeting at 7:00 p.m.

A handwritten signature in blue ink, consisting of a large, stylized 'S' followed by a horizontal line extending to the right.

Timothy Williams
Chairman

Christopher Fusco
Secretary

Timothy Williams
Chairman



Christopher Fusco
Secretary

Nassau County Industrial Development Agency

Finance Committee Minutes

April 5, 2016 6:00 p.m.

I. Board Roll Call

Chris Fusco	Present
Tim Williams	Present
Gary Weiss	Excused

Others Present

Joseph J. Kearney, Esq.
Edward A. Ambrosino, Esq.
Paul O'Brien, Esq.
Joseph Foarile
Colleen Pereira
Nicholas Terzulli, Esq.

II. Business and Discussion

- A. Review Statements from respondents to RFQ for Title Insurance
- B. Review Statements from respondents to RFQ for Independent Audit Services
- C. Review Statements from respondents to RFQ for Film Industry Consultant
- D. Review Statements from respondents to RFQ for Property Valuation Services
- E. Review Statements from respondents to RFQ for Advertising & Marketing Services
- F. Review Statements from respondents to RFQ Economic Development Services
- G. Review Statements from respondents to RFQ for Media and Public Relations Services

Tim Williams moved to recommend all respondents to Full Board for review. Chris Fusco seconded the motion.

H. Annual Self Evaluation and Report of Accomplishments

I. Discussion re: Governance Matters

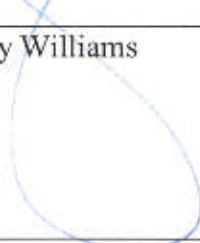
NCIDA General Counsel Ed Ambrosino circulated proposed updated policies and procedures. Policies may change in June, 2016 upon the adoption of a new state statute. Staff will advise Board.

III. Adjournment

Unanimous voice vote to adjourn meeting.



Timothy Williams



Christopher Fusco

NCIDA General Counsel Ed Ambrosino circulated proposed updated policies and procedures. Policies may change in June, 2016 upon the adoption of a new state statute. Staff will advise Board.

III. Adjournment

Unanimous voice vote to adjourn meeting.

Timothy Williams



Christopher Fusco

Nassau County Industrial Development Agency

Transactions Committee Minutes

April 5, 2016 6:00 p.m.

I. Board Roll Call

Tim Williams	Present
Joseph Kearney	Present
Ed Ambrosino	Excused

Others Present

Paul O'Brien, Esq.
Joseph Foarile
Colleen Pereira
Nicholas Terzulli, Esq.

- II. Business and Discussion
- a. Annual Self Evaluation and Report of Accomplishments
 - b. Discussion re: Governance Matters

III. Adjournment

Unanimous voice to adjourn meeting.

Timothy Williams



Christopher Fusco

Nassau County Industrial Development Agency

Transactions Committee Minutes

April 5, 2016 6:00 p.m.

I. Board Roll Call

Tim Williams	Present
Joseph Kearney	Present
Ed Ambrosino	Excused

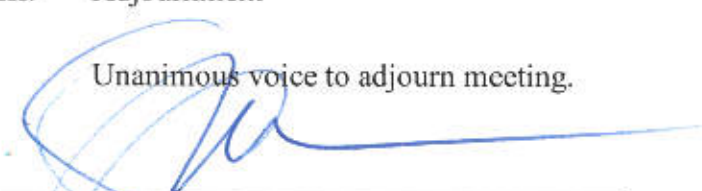
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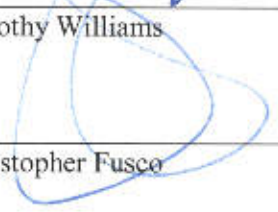
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 - b. Discussion re: Governance Matters

III. Adjournment

Unanimous voice to adjourn meeting.



Timothy Williams



Christopher Fusco